

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		9.011.832.000.000	11.198.630.000.000
I	Cash & Cash equivalents	110		5.160.730.000.000	5.698.563.000.000
1	Cash	111	V.01	282.432.000.000	203.577.000.000
2	Cash equivalents	112		4.878.298.000.000.00	5.494.986.000.000.00
II	Short-term financial investments	120	V.02	283.300.000.000	3.287.000.000.000
1	Short-term investments	121		283.300.000.000	3.287.000.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		1.522.663.000.000	975.138.000.000
1	Trade accounts receivables	131		720.873.000.000	351.956.000.000
2	Prepayment to suppliers	132		344.098.000.000	360.236.000.000
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	459.885.000.000	265.252.000.000
6	Provision for short-term doubtful debts	139		(2.193.000.000)	(2.306.000.000)
IV	Inventories	140		1.631.769.000.000	1.070.334.000.000
1	Inventories	141	V.04	1.645.582.000.000	1.091.073.000.000
2	Provision for devaluation of inventories	149		(13.813.000.000)	(20.739.000.000)
V	Other short-term assets	150		413.370.000.000	167.595.000.000
1	Short-term prepaid expenses	151		56.007.000.000	28.718.000.000
2	VAT deductible	152		203.798.000.000	100.506.000.000
3	Tax and accounts receivable from State budget	154	V.05	72.096.000.000	-
4	Other short-term assets	158		81.469.000.000	38.371.000.000
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		36.459.339.000.000	35.303.511.000.000
I	Long-term receivables	210		712.452.000.000	450.183.000.000
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	712.452.000.000	450.183.000.000
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		21.492.846.000.000	23.121.361.000.000
1	Tangible fixed assets	221	V.08	17.571.704.000.000	1.731.429.000.000
	- Historical cost	222		18.697.832.000.000	2.457.614.000.000
	- Accumulated depreciation	223		(1.126.128.000.000)	(726.185.000.000)
2	Finance leases fixed assets	224	V.09	51.597.000.000	58.327.000.000
	- Historical cost	225		67.300.000.000	67.300.000.000
	- Accumulated depreciation	226		(15.703.000.000)	(8.973.000.000)
3	Intangible fixed assets	227	V.10	1.470.183.000.000	1.288.672.000.000
	- Historical cost	228		1.865.530.000.000	1.597.069.000.000
	- Accumulated depreciation	229		(395.347.000.000)	(308.397.000.000)

4	Construction in progress	230	V.11	2.399.362.000.000	20.042.933.000.000
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		10.771.961.000.000	10.761.467.000.000
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		10.719.361.000.000	10.757.867.000.000
3	Other long-term investments	258	V.13	52.600.000.000	3.600.000.000
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		3.071.008.000.000	533.381.000.000
1	Long-term prepaid expenses	261	V.14	2.829.957.000.000	403.353.000.000
2	Deferred income tax assets	262	V.21	196.990.000.000	87.572.000.000
3	Others	268		44.061.000.000	42.456.000.000
VI.	Goodwill	269		411.072.000.000	437.119.000.000
	TOTAL ASSETS (270 = 100+200)	270		45.471.171.000.000	46.502.141.000.000

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		23.690.979.000.000	23.240.644.000.000
I	Short-term liabilities	310		6.068.695.000.000	9.783.892.000.000
1	Short-term borrowing	311	V.15	2.250.081.000.000	6.635.910.000.000
2	Trade accounts payable	312		1.204.578.000.000	942.375.000.000
3	Advances from customers	313		21.480.000.000	22.163.000.000
4	Taxes and payable to state budget	314	V.16	374.155.000.000	483.421.000.000
5	Payable to employees	315		47.938.000.000	20.387.000.000
6	Payable expenses	316	V.17	2.023.796.000.000	1.578.366.000.000
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	146.667.000.000	101.270.000.000
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		-	-
II	Long-term liabilities	330		17.622.284.000.000	13.456.752.000.000
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		208.652.000.000	234.688.000.000
4	Long-term borrowing	334	V.20	16.198.953.000.000	12.067.096.000.000
5	Deferred income tax payable	335	V.21	1.211.977.000.000	1.151.716.000.000
6	Provision for unemployment allowance	336		2.702.000.000	-
7	Provision for long-term liabilities	337		-	3.252.000.000
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		14.264.299.000.000	14.432.969.000.000
I	Capital sources and funds	410	V.22	14.264.299.000.000	14.432.969.000.000
1	Paid-in capital	411		7.349.113.000.000	7.349.113.000.000
2	Capital surplus	412		9.601.627.000.000	9.601.627.000.000
3	Other capital of owner	413		97.703.000.000	97.703.000.000
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		3.115.000.000	(43.098.000.000)
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		(8.799.311.000.000)	(8.929.770.000.000)
10	Retained after-tax profit	420		6.012.052.000.000	6.357.394.000.000
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		7.515.893.000.000	8.828.528.000.000
	TOTAL RESOURCES	440		45.471.171.000.000	46.502.141.000.000

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	6.943.236.000.000	4.354.940.000.000
2. Deductions	02		104.283.000.000	84.861.000.000
3. Net sales and services (10 = 01 - 02)	10		6.838.953.000.000	4.270.079.000.000
4. Cost of sales	11	VI.27	4.211.235.000.000	2.651.459.000.000
5. Gross profit (20= 10-11)	20		2.627.718.000.000	1.618.620.000.000
6. Financial income	21	VI.26	272.467.000.000	227.117.000.000
7. Financial expenses	22	VI.28	881.763.000.000	156.921.000.000
- In which: Interest expense	23		739.854.000.000	115.195.000.000
8. Selling expenses	24		1.339.903.000.000	732.045.000.000
9. General & administrative expenses	25		505.856.000.000	392.468.000.000
10. Net operating profit [30=20+(21-22)-(24+25)]	30		172.663.000.000	564.303.000.000
11. Other income	31		96.652.000.000	123.675.000.000
12. Other expenses	32		74.500.000.000	33.745.000.000
13. Other profit (40=31-32)	40		22.152.000.000	89.930.000.000
14. Profit or loss in joint venture	45		41.494.000.000	(72.953.000.000)
15. Profit before tax (50=30+40)	50		236.309.000.000	581.280.000.000
16. Current corporate income tax expenses	51	VI.30	329.488.000.000	296.297.000.000
17. Deferred corporate income tax expenses	52	VI.30	(49.157.000.000)	(16.503.000.000)
18. Profit after tax (60=50-51-52)	60		(44.022.000.000)	301.486.000.000
18.1 Profit after tax of minorities	61		289.308.000.000	165.009.000.000
18.2 Profit after tax of the parent company's shareholders	62		(333.330.000.000)	136.477.000.000
19. EPS (VND/share)	70		(447)	187

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		236.309.000.000	581.280.000.000
2	Adjustment in accounts				
	Fixed assets depreciation	02		707.206.000.000	214.431.000.000
	Provisions	03		31.528.000.000	6.157.000.000
	Unrealized foreign exchange difference loss/gain	04		41.882.000.000	(6.713.000.000)
	Loss/gain from investment	05		(280.276.000.000)	(115.910.000.000)
	Loan interest expenses	06		739.854.000.000	115.195.000.000
3	Operating profit before the changes of current capital	08		1.476.503.000.000	794.440.000.000
	Changes in accounts receivable	09		(776.323.000.000)	(227.570.000.000)
	Changes in inventories	10		(592.554.000.000)	(404.196.000.000)
	Changes in trade payables (interest payable, income tax payable)	11		571.027.000.000	(233.779.000.000)
	Changes in prepaid expenses	12		-	-
	Loan interest paid	13		(928.343.000.000)	(776.049.000.000)
	Corporate income tax paid	14		(420.437.000.000)	(583.378.000.000)
	Other receivables	15		-	-
	Other payables	16		(51.235.000.000)	(17.730.000.000)
	Net cash provided by (used in) operating activities	20		(721.362.000.000)	(1.448.262.000.000)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(924.786.000.000)	(2.329.348.000.000)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.520.000.000	113.000.000
3	Cash paid for lending or purchase debt tools of other companies	23		(235.799.000.000)	(214.494.000.000)
4	Withdrawal of lending or resale debt tools of other companies	24		2.954.700.000.000	1.840.500.000.000
5	Cash paid for joining capital in other companies	25		(287.265.000.000)	-
6	Withdrawal of capital in other companies	26		-	(636.601.000.000)
7	Cash received from interest, dividend and distributed profit	27		329.638.000.000	294.245.000.000
	Net cash used in investing activities	30		1.838.008.000.000	(1.045.585.000.000)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		108.566.000.000	178.608.000.000
2	Cash paid to owners' equity, repurchase issued stock	32		-	2.964.725.000.000
3	Cash received from long-term and short-term borrowings	33		11.118.735.000.000	3.131.399.000.000
4	Cash paid to principal debt	34		(11.585.170.000.000)	(3.173.714.000.000)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(1.298.323.000.000)	(14.926.000.000)
	Net cash (used in) provided by financing activities	40		(1.656.192.000.000)	3.086.092.000.000
	Net cash during the period (50=20+30+40)	50		(539.546.000.000)	592.245.000.000
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		5.698.563.000.000	5.718.717.000.000
	Influence of foreign exchange change	61		1.713.000.000	31.278.000.000

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		5.160.730.000.000	6.342.240.000.000
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